



## **BEARFACTS 1993 – 2003**

### **Janesville (MSA) [27500]**

Janesville is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2003 population of 154,094 ranked 242nd in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2003 Janesville had a per capita personal income (PCPI) of \$28,412. This PCPI ranked 160th in the United States and was 90 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 4.5 percent from 2002. The 2002-2003 national change was 2.2 percent. In 1993 the PCPI of Janesville was \$20,615 and ranked 109th in the United States. The 1993-2003 average annual growth rate of PCPI was 3.3 percent. The average annual growth rate for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 Janesville had a total personal income (TPI) of \$4,378,110\*. This TPI ranked 225th in the United States. In 1993 the TPI of Janesville was \$2,976,174\* and ranked 210th in the United States. The 2003 TPI reflected an increase of 4.8 percent from 2002. The 2002-2003 national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 3.9 percent. The average annual growth rate for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Janesville. In 2003 net earnings accounted for 70.5 percent of TPI (compared with 70.6 in 1993); dividends, interest, and rent were 13.9 percent (compared with 15.5 in 1993); and personal current transfer receipts were 15.6 percent (compared with 13.9 in 1993). From 2002 to 2003 net earnings increased 7.1 percent; dividends, interest, and rent decreased 4.0 percent; and personal current transfer receipts increased 3.5 percent. From 1993 to 2003 net earnings increased on average 3.9 percent each year; dividends, interest, and rent increased on average 2.9 percent; and personal current transfer receipts increased on average 5.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Janesville increased from \$3,025,900\* in 2002 to \$3,258,802\* in 2003, an increase of 7.7 percent. The 2002-2003 national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$2,212,486\* to the 2003 estimate was 3.9 percent. The average annual growth rate for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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